

Ganga Papers India Limited

(Formerly Known as Kasat Paper & Pulp Limited)

Regd. Office: D-8, Sanskriti Prangan , Baner- Balewadi Road, Baner, Pune-46

Unaudited (Provisional) Results for the quarter ended 31st December 2010

(Rs. In Lacs)

Particulars	3 Months ended 31/12/2010	Corresponding 3 Months ended 31/12/2009	9 Months ended 31/12/2010	Corresponding 9 Months ended 31/12/2009	Previous accounting year ended 31/03/2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.a Net Sales/Income from Operations	1539.58	1070.89	4102.04	2966.49	4170.47
b. Other Income	3.44	2.04	8.19	5.01	7.36
Total Income	1543.02	1072.93	4110.23	2971.5	4177.83
2. Expenditure					
a. Inc/(Dec) in Stock in trade	(42.46)	(2.31)	(0.92)	99.41	87.33
b. Consumption of Raw Material	1078.54	672.93	2748.43	1710.27	2462.06
c. Purchase of traded goods	-	-	-	-	-
d. Employees Cost	6.30	7.92	19.56	18.88	24.94
e. Depreciation	18.25	47.05	55.92	138.94	78.05
f. Manufacturing Expenses	388.53	283.12	933.17	845.46	1189.69
g. Other Expenditure	4.87	6.24	15.88	11.82	22.23
h. selling & distribution Expenses	17.6	24.43	51.05	49.56	67.71
Total Expenditure	1471.63	1039.38	3823.09	2874.34	3932.01
3. Profit from Operations (1-2)	71.39	33.55	287.14	97.16	245.82
4. Other Income	1.13	0.60	2.98	0.60	3.44
5. Profit before Interest and Exceptional Items (3+4)	72.52	34.15	290.12	97.76	249.26
6. Interest	18.48	19.56	59.02	57.66	81.85
7. Profit after Interest but before Exceptional Items (5-6)	54.04	14.59	231.10	40.10	167.41
8. Profit(+)/Loss(-) from Ordinary Activities before tax(7+8)	54.04	14.59	231.10	40.10	167.41
9. Tax Expenses	-	-	-	-	0.17
10. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	54.04	14.59	231.10	40.10	167.24
11. Prior Period Item	-	-	-	-	(0.25)
12. Net Profit (+)/ Loss(-) for the period(11+12)	54.04	14.59	231.10	40.10	166.99
13. Paid up equity share capital (Face value Rs 10/-)	1078.89	1078.89	1078.89	1078.89	1078.89
14. Reserves excluding Revaluation Reserves					(1,437.22)
15. Basic & Diluted (EPS)	0.50	0.14	2.14	0.37	1.55
16. Public shareholding					
a) No. of Shares	578620	578620	578620	578620	578620
b) Percentage of Shareholding	5.36%	5.36%	5.36%	5.36%	5.36%
17. Promoters and promoter group shareholding					
a) Pledged/Encumbered Number of shares	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a% of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
Percentage of shares (as a% of total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered Number of Shares	10210266	10210266	10210266	10210266	10210266
Percentage of shares (as a% of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a% of total share capital of the Company)	94.64%	94.64%	94.64%	94.64%	94.64%

Notes

Notes: 1) The above results have been reviewed by the audit committee and taken on record by the Board of directors at their meeting held on 31st January 2011 2) Previous year's figures have been regroup/reclassified and restated wherever necessary. 3) There is no investor complaint at the beginning of the quarter Received during the quarter: Nil Resolved: Nil, Pending: Nil

Date: 31.01.2011

Place: Pune

By Order of the Board For **Ganga Papers India Ltd**

Sandeep Kanoria (Managing Director) Scrip Code: 531813