

**GANGA PAPERS INDIA LIMITED**

CIN: L2101MH1985PTC035575

Regd. Off: 241, Village Bebedohal, Tal. Maval, Pune-410506

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**Statement of Financial Results for the Quarter and Year ended 31/03/2018**

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		3/31/2018	12/31/2017	3/31/2017	3/31/2018	3/31/2017
		Audited	Unaudited	Audited	Audited	Audited
	Revenue :					
I	(a) Revenue from Operations	2,664.55	2,861.40	2,335.33	10,224.56	8,286.80
II	(b) Other Income	4.33	0.83	(0.69)	9.80	7.20
III	<b>Total Revenue (II+III)</b>	<b>2,668.88</b>	<b>2,862.23</b>	<b>2,334.64</b>	<b>10,234.36</b>	<b>8,294.00</b>
	Expenses :					
IV	(a) Cost of Material Consumed	1,685.20	2,194.60	1,419.36	7,336.91	5,810.85
	(b) Purchase of Stock-in-trade	-	-	-	-	-
	(c) Change in Inventories of finished goods, Work-in-progress and Stock-in-trade	(2.13)	76.37	221.02	(55.77)	31.36
	(d) Excise Duty	-	-	60.93	62.01	199.06
	(e) Employee Benefits Expense	22.33	27.47	5.07	102.25	53.66
	(f) Finance Costs	(21.22)	76.26	39.04	165.24	170.03
	(g) Depreciation and Amortisation Expense	15.50	16.41	35.18	64.45	85.34
	(h) Other Expenses	924.97	428.52	506.54	2,406.34	1,814.94
	<b>Total Expenses</b>	<b>2,624.65</b>	<b>2,819.63</b>	<b>2,287.14</b>	<b>10,081.43</b>	<b>8,165.24</b>
V	Profit before exceptional items and tax (III-IV)	44.23	42.60	47.50	152.93	128.76
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V-VI)	44.23	42.60	47.50	152.93	128.76
VIII	Tax Expenses :					
	(i) Current Tax	-	-	-	-	-
	(ii) Deferred Tax	3.99	-	(45.40)	3.99	(45.40)
IX	Profit for the Period (VII - VIII)	40.24	42.60	92.90	148.94	174.16
X	Other Comprehensive Income	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	40.24	42.60	92.90	148.94	174.16
XII	Paid up equity share capital (Face value Rs.10/- per share)	1,078.89	1,078.89	1,078.89	1,078.89	1,078.89
XIII	Earning Per Share(EPS), Equity share of Rs.10/- each Basic and Diluted EPS (not annualised)	0.37	0.39	0.86	1.38	1.61

**Notes:**

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2018. The figures of the last quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the relevant financial year which were subjected to limited review. The Ind As complaint financial result, pertaining to quarter and year ended 31st March, 2017 has not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure the financial result provide a true and fair view of its affairs.

2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017 as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The Company has adopted all standards under Ind AS, and the adoptions were carried out in accordance with Ind AS-101, First time adoption of Indian Accounting Standards. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS-34, Interim Financial Reporting. The reconciliation of Net Profit as per Ind AS and previous Indian GAAP for the corresponding quarter /year ended 31st March, 2017 is given below:

Particulars	Quarter Ended	Year Ended
	31.3.2017	31.3.2017
	Rs. in lacs	Rs. in lacs
Net Profit as per Previous Indian GAAP	92.90	174.16
Reclassification of Actuarial gain/losses on defined	-	-
Fair value measurement of financial Assets	-	-
Depreciation & Amortisation	-	-
Deferred Tax on Above Adjustment (Net)	-	-
<b>Net Profit for period under Ind AS</b>	<b>92.90</b>	<b>174.16</b>
Other comprehensive income (after tax)	-	-
<b>Total comprehensive income (after tax) (OCI)</b>	<b>92.90</b>	<b>174.16</b>

3 The Company's business activity falls within a single primary business segment viz. Paper Manufacturing.

4 The figures for the previous periods have been regrouped/rearranged, wherever necessary.

Date : 30.05.2018

Place : Pune

By Order of the Board  
For **Ganga Papers India Limited**

Ramesh Kumar Chaudhary  
Chairman & Director  
DIN: 00080136

Statement of Assets and Liabilities as at 31st March, 2018

(Rs. in Lacs)

Sr. No.	Particulars	As at	As at
		31st March, 2018	31st March, 2017
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant & Equipment	731.62	774.91
	(b) Capital Work-in-progress	2,183.80	665.73
	(c) Financial Assets :		
	Investments	1.55	1.55
	Other Financial Assets	153.78	123.81
	(d) Other Non-current Assets	115.84	273.70
	<b>Total Non-current Assets</b>	<b>3,186.59</b>	<b>1,839.70</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	960.73	1,356.18
	(b) Financial Assets :		
	Trade Receivables	789.10	959.03
	Cash and Cash Equivalents	16.68	16.45
	(c) Other current Assets	293.91	140.01
	<b>Total Current Assets</b>	<b>2,060.42</b>	<b>2,471.67</b>
	<b>TOTAL - ASSETS</b>	<b>5,247.01</b>	<b>4,311.37</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity :</b>		
	(a) Equity Share Capital	1,078.89	1,078.89
	(b) Other Equity	59.07	(89.87)
	<b>Total Equity</b>	<b>1,137.96</b>	<b>989.02</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities :		
	Borrowings	1,759.86	912.95
	(b) Deferred Tax Liabilities (net)	70.07	66.08
	<b>Total Non-current Liabilities</b>	<b>1,829.93</b>	<b>979.03</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities :		
	Borrowings	1,085.12	1,272.21
	Trade Payables	702.62	755.20
	Other Financial Liabilities	361.48	213.07
	(b) Other Current Liabilities	10.65	18.18
	(c) Provisions	119.25	84.66
	<b>Total Current Liabilities</b>	<b>2,279.12</b>	<b>2,343.32</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,247.01</b>	<b>4,311.37</b>

Date: 30.5.2018  
Place: Pune

By Order of the Board  
For **Ganga Papers India Limited**

Ramesh Kumar Chaudhary  
Chairman & Director  
DIN: 00080136